











New Coles
Florida
100m

**STAGE 5
NOW
SELLING**

Future High School Site

Stage 5 Development

-  Dual Use Path
-  Proposed Retaining Wall
-  Street Light
-  Power Dome
-  Transformer
-  Water/Gas Meter
-  Sewer Connection
-  Drainage Pit
-  Lot Level

BAILEY BOULEVARD

BARD LANE

ANACONDA LOOP

POLO WAY

KARNAK PARKWAY

PUBLIC
OPEN SPACE

DANDARAGAN DRIVE

MACEDON WAY

KARNAK PARKWAY


Melros Beach
700m



BAILEY

287
492m²

288
612m²

289
646m²

290
646m²

291
646m²

292
510m²

293
615m²

296
535m²

297
466m²

298
423m²

299
484m²

300
545m²

301
607m²

302
488m²

303
555m²

304
514m²

305
581m²

306
639m²

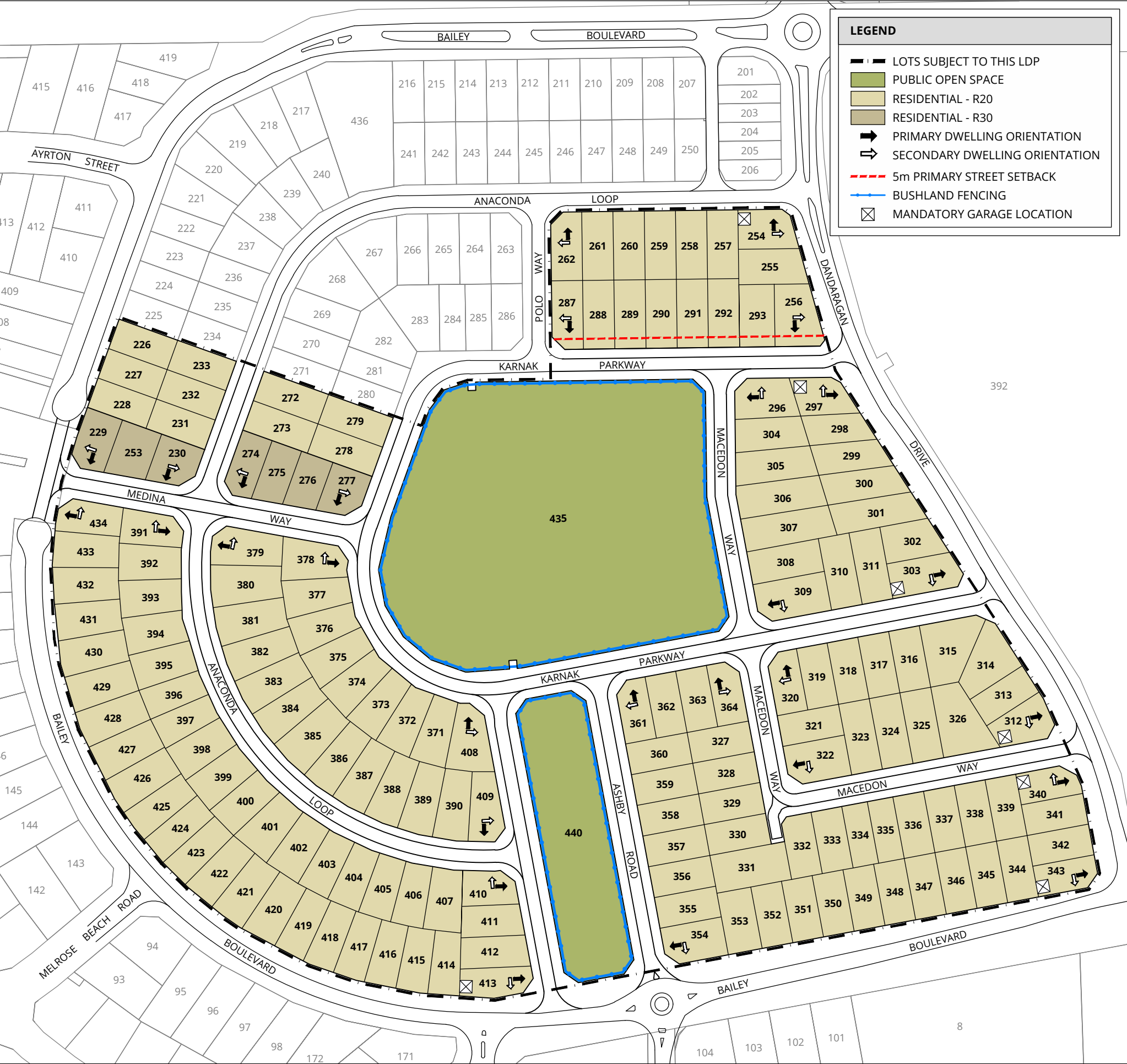
307
670m²

308
560m²

310
525m²

311
525m²

309
647m²



PROVISIONS
This Local Development Plan ('LDP') applies to Lot 9503 Bailey Boulevard, Dawesville (WAPC Ref 156363 and 160971).

Unless otherwise provided for below, the requirements of the City of Mandurah Local Planning Scheme No. 3, State Planning Policy 7.3 - Residential Design Codes ('R-Codes') and the Melros Beach Outline Development Plan apply.

Unless otherwise defined on this LDP, the relevant density code provisions of the R-Codes apply to all lots subject to this LDP. The R-Codes do not apply where varied below.

Development which meets the Deemed-to-Comply provisions of this LDP does not require a Development Application, as per the *Planning and Development (Local Planning Schemes) Regulations 2015*.

- SETBACKS**
- Unless otherwise identified on this LDP, building setbacks shall achieve the following minimum setbacks:

	R20	R30
PRIMARY STREET	3.0m	2.0m
SECONDARY STREET	1.0m	1.0m

- No average setbacks apply.

- OUTDOOR LIVING AREAS**
- For lots coded R20, open space may be reduced to 40%, subject to provision of a 24m² outdoor living area with a minimum dimension of 4 metres.
 - For lots coded R30, open space may be reduced to 35%, subject to provision of a 24m² outdoor living area with a minimum dimension of 4 metres.

- SECONDARY DWELLING ORIENTATION**
- Dwellings located on corner lots are to address both the primary and secondary frontages, as required by this LDP. The entrance to the dwelling may provided at either the primary or secondary street.
 - Secondary dwelling frontages must include a minimum of one (1) major opening to a habitable room.
 - Secondary street elevations should be generally consistent with the colours and finishes of the primary elevation.

- VEHICULAR ACCESS & GARAGES**
- Garages are to be located as designated on this LDP. Minor variations to the locations may be permitted.
 - Front loaded garage and supporting structures are to be located at least 0.5m behind the dwelling primary dwelling line.

- BUSHFIRE MANAGEMENT**
- The land subject to this LDP is located within a bushfire prone area, as designated by the Department of Fire and Emergency Services. Those lots identified on this LDP as being subject to a Bushfire Management Plan ('BMP') require a Bushfire Attack Level Assessment and certification to be provided in conjunction with the Application for Building Permit, in accordance with Australian Standard 3959.
 - This LDP shall be read in conjunction with the approved BMP (Envision Bushfire Protection, May 2021).

APPROVAL
This Local Development Plan has been approved by the City of Mandurah, pursuant to Clause 52 of the Deemed Provisions of the City of Mandurah Local Planning Scheme No. 3.

Signature _____ Date 12 May 2022

2021

Investor Update

PERTH PROPERTY REPORT

PREPARED BY:
WESTON PROPERTY GROUP

OVERVIEW

Australia's sunniest capital city, Perth effortlessly blends urban cool with natural beauty. Its heart is bustling with bars, restaurants, shopping and cultural spaces, and is also home to Kings Park - one of the world's largest inner-city parks. Just a short drive away are the beautiful wineries of the Swan Valley and a string of stunning beaches where you can watch amazing sunsets.

The success of Perth during the COVID-19 pandemic has undoubtedly caught the attention of many astute investors across the country who have noticed the tightening of the rental market and the upward pressure on property values.

These interstate investors are however facing increased competition from the domestic market as evident with the number of median selling days halving from 50 days in June 2020 to 23 days in December 2020, with many suburbs in the single digits.

A reduction in rental accommodation has caused the vacancy rate to plummet to well below 1 per cent, Median house rents increased by 10.81 per cent to \$410 per week in December 2020 and units by approximately the same amount in response to this shortage, post embargo on increasing rents or asking sitting tenants to vacate have seen the median asking rental price increase significantly and is projected to continue to do so.

There's no doubt that these conditions present a unique opportunity. For many investors, the enticing position of a strong, rising rental market and the strong possibility of continued capital growth have put Perth back on the map as a safe place to invest.



TOP REASONS TO INVEST

01

RECORD LOW VACANCY RATES FOR RENTAL PROPERTIES

02

MEDIAN HOUSE RENT CONTINUES TO INCREASE SIGNIFICANTLY POST RENTAL MORATORIUM

03

HIGHLY AFFORDABLE ENTRY-LEVEL FOR INVESTMENT PROPERTIES COMPARED TO THE REST OF AUSTRALIA

Rental Statistics

Perth

\$524

MEDIAN WEEKLY RENT

0.9%

VACANCY RATE

127.3

AFFORDABILITY INDEX

Aus

\$510

MEDIAN WEEKLY RENT

1.9%

VACANCY RATE

80.5

AFFORDABILITY INDEX

HIA Affordability Index

Meaning

More than 100

Favourable Affordability: Mortgage repayments are less than 30 per cent of earnings

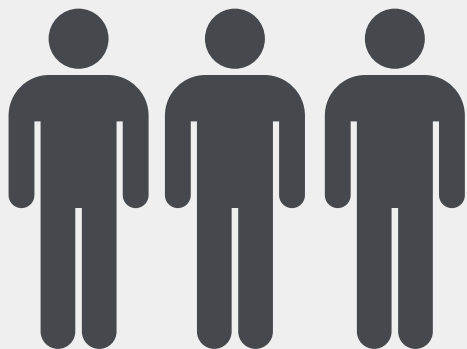
Exactly 100

Affordable: Mortgage repayments are exactly 30 per cent of earnings

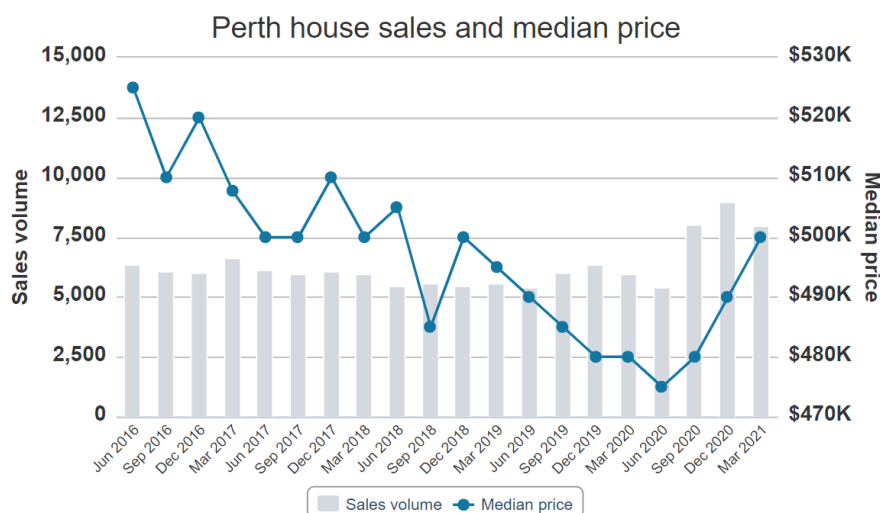
Less than 100

Unfavourable Affordability: Mortgage repayments absorb more than 30 per cent of Earnings

WA's population of 2.6 million is projected to increase by between 0.7% and 1.7% per year.



2021 Population: 1,985,000
2031 Population: 2,900,000
2050 Population: 3,500,000
Average Household Size: 3.0 People



500K

Perth Median House Price

681K

Australian Median House Price

Community Statistics



MEDIAN HOUSEHOLD INCOME:

WA: \$82,940
AUS: \$74,776



UNEMPLOYMENT RATE

WA: 4.8%
AUS: 5.6%



HOME OWNERS:

WA: 70% OWNERS
AUS: 66% OWNERS

PERTH PROPERTY MARKET INDICATORS

Factor	Perth Houses	Perth Units	Perth Industrial
Rental Vacancy Situation	Severe shortage of available property relative to demand	Shortage of available property relative to demand	Over-supply of available property relative to demand
Rental Vacancy Trend	Tightening	Tightening	Steady
Demand for New Houses	Very Strong	Strong	Stable
Trend in New House Construction	Declining Significantly	Declining	Declining
Volume of House Sales	Increasing	Increasing	Start of Recovery
Stage of Property Cycle	Rising Maket	Start of Recovery	Flat
Are New Properties Sold at Prices Exceeding Their Potential Resale Value	Occasionally	Occasionally	Large

INFRASTRUCTURE

EMPLOYMENT HUBS

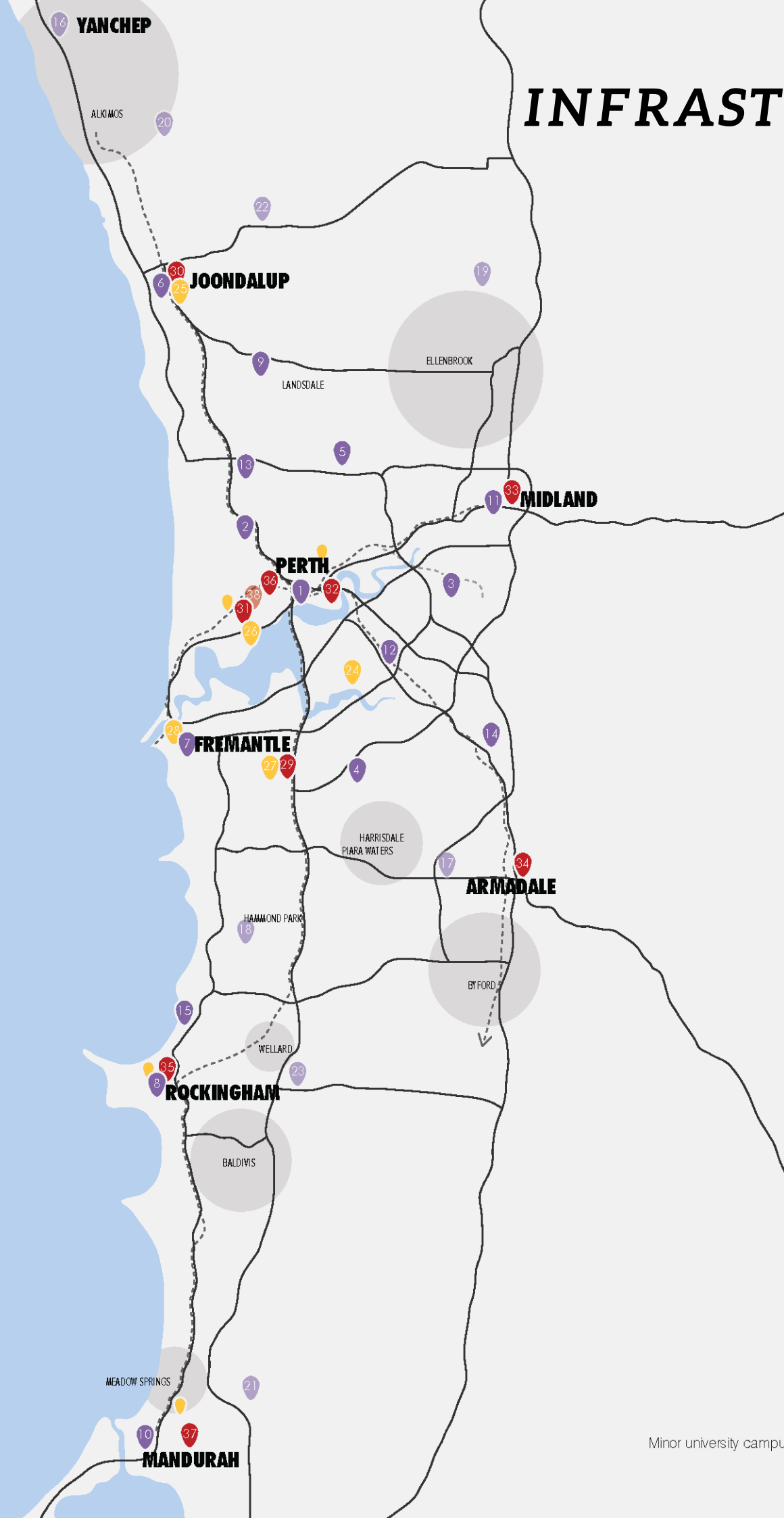
1. Perth
2. Osborne Park
3. Airport
4. Canning Vale
5. Malaga
6. Joondalup
7. Fremantle
8. Rockingham
9. Wangara
10. Mandurah
11. Midland
12. Welshpool
13. Balcatta
14. Maddington
15. Kwinana
16. Yanchep
17. Forrestdale
18. Latitude 32
19. North Ellenbrook
20. Nowergup
21. Nambeelup
22. Pinjar
23. Baldivis North

UNIVERSITIES

24. Curtin
25. Edith Cowan University
26. University of W.A.
27. Murdoch
28. Notre Dame

HOSPITALS

29. Fiona Stanley
30. Joondalup Health
31. Sir Charles Gairdner
32. Royal Perth
33. St John of God
34. Armadale-Kelmscott
35. Rockingham General
36. Perth Children's
37. Peel Health
38. Hollywood Private



Minor university campuses

EMPLOYMENT

Significant population growth in Perth's outer suburbs has resulted in the demand for strong local employment bases, ultimately reducing the need for residents to travel outside their local area for work.

CENTRAL

Employment Opportunities	2011	2050	Employment Areas
Jobs in the area	546,120	831,960	Perth, Osborne Park, Canning Vale, Airport, Fremantle, Balcatta

NORTH WEST

Employment Opportunities	2011	2050	Employment Areas
Jobs in the area	80,570	224,130	Joondalup, Wangara, Yanchep, Pinjar, Nowergup, Jandabup

NORTH EAST

Employment Opportunities	2011	2050	Employment Areas
Jobs in the area	82,280	192,950	Midland, Malaga, Welshpool, North Ellenbrook, South Bullsbrook, Forrestfield, Swan Valley

SOTUH METRO

Employment Opportunities	2011	2050	Employment Areas
Jobs in the area	143,970	437,300	Armadale, Maddington, Rockingham, Mandurah, Kwinana, Bibra Lake, Cockburn, Lattitude 32, Western Trade Coast, Nambeelup

PROJECTS

HEAVY RAIL & METRONET

The Perth and Peel regions benefit from a heavy rail network that has undergone an extensive expansion over the past decade with the new Mandurah line launching in 2007 and the Joondalup line extending to Butler in 2015. Heavy rail is the preferred public transport method and as such its development has been prioritised and is used as a major selling point for political parties. Future developments include-

METRONET is labor government's plan to connect Perth's suburbs, reduce road congestion and meet Perth's future planning needs. \$1.34 billion has been projected to deliver a number of Metronet priority projects

Medium/Long Term

- Butler to Yanchep extension: prioritised after the Airport Link with stations at Alkimos, Eglinton and Yanchep with completion by 2021.
- Thornlie to Cockburn Train Line: the two lines will link with stations at Canning Value and Southern River by 2021.
- Morley to Ellenbrook Line: by 2022 new stations will open at Embleton, Bayswater, Morley, Noranda, Beechboro, Bennet Springs, Whiteman Edge, Brabham and Ellenbrook.
- Byford Extension: currently part of the regional rail line, Byford will become part of the metropolitan line by 2023. A proposed extension to Mundijong, Serpentine and Pinjarra has been proposed.

ECU CITY CAMPUS

Australia's most exciting young university is set to transform the city of Perth, developing Western Australia's first comprehensive city campus in a \$695 million project that will help drive the State's recovery.

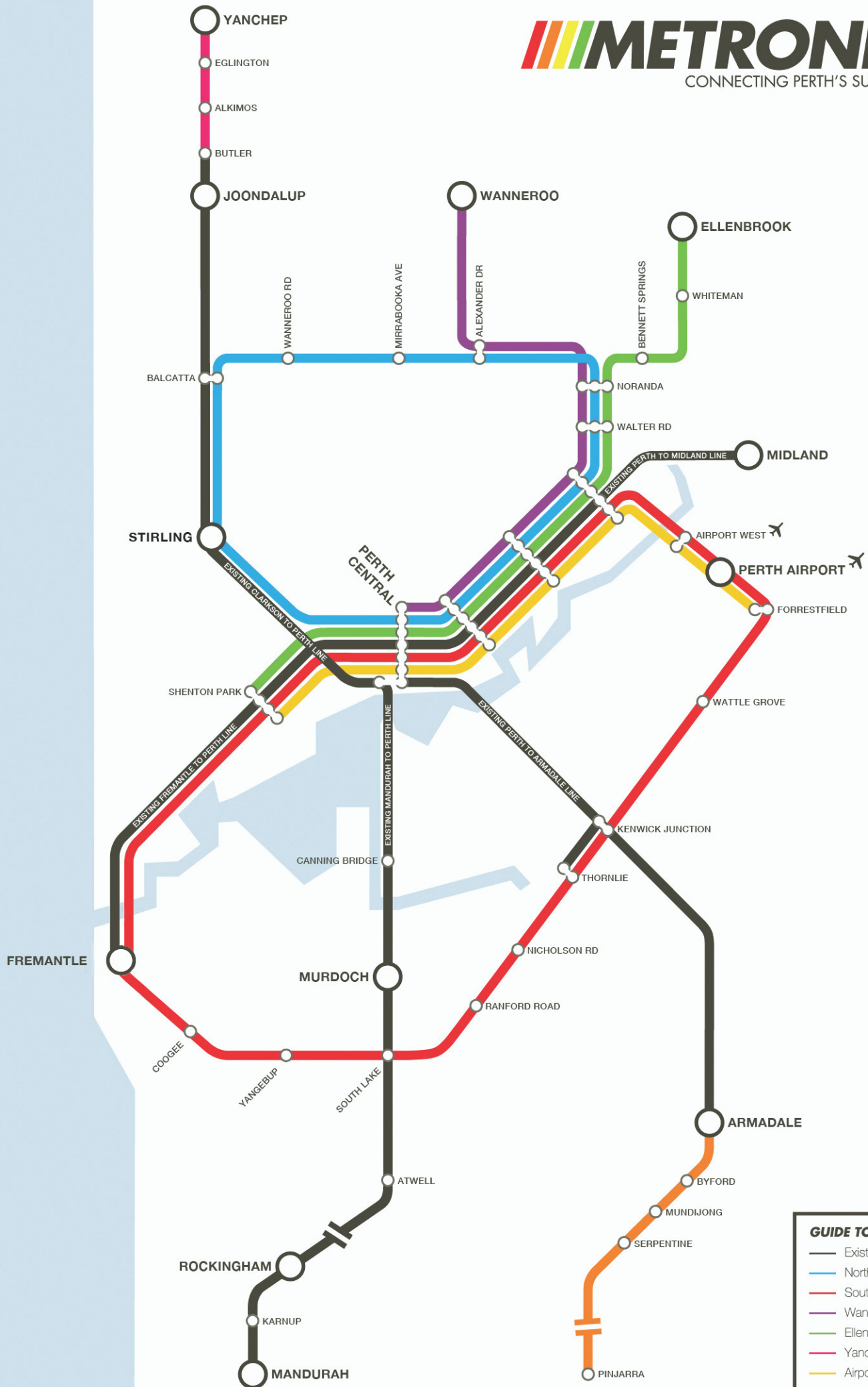
Edith Cowan University's Creative Industries, Business and Technology Campus represents the future of university education – urban, connected, integrated with business and community – part of the life blood of a thriving city.

BUS NETWORK

An expanding bus network is meeting the needs of the growing metropolitan spread. For busy areas where heavy rail is not appropriate, priority bus lanes are established with more high frequency bus services being developed.

LIGHT RAIL

The Metro Area Express (MAX) Light rail will be the first network of its kind in Perth, linking Mirrabooka, Victoria Park and the Queen Elizabeth II Medical Centre with Perth CBD. The project has been placed on hold to focus on heavy rail, but has not been dismissed.



GUIDE TO NEW LINES

- Existing rail network
- North circle
- South circle
- Wanneroo line
- Ellenbrook line
- Yanchep extension
- Airport Line
- Pinjarra extension

ROAD NETWORK

The expanding metropolitan area and growing population have put pressure on existing road infrastructure, prompting new projects to assist with traffic flow. Future developments include-

- NorthLink WA: the \$1.02 billion projects will link to Gateway WA, servicing regional traffic movements to commercial and industrial areas such as Malaga, Kewdale, Perth Airport and the Perth CBD.
- Mitchell Freeway extension: lengthening the freeway to Clarkson with the provision for future expansion to Yanchep
- Kwinana Freeway widening: additional lanes are being added at critical merge points
- Perth-Darwin Highway: a 20 to 30-year project with early stages constructing new roads in the Ellenbrook and Bullsbrook areas

\$7b HEALTH PROGRAM

As part of the State Government's \$7 billion hospital building and refurbishment program, three new state-of-the-art public hospitals have replaced existing amenities. A selection of retained hospitals has received upgraded facilities to better serve the population.

- Fiona Stanley: \$2 billion
- St John of God: \$360 million
- Perth Children's Hospital: \$1.2 billion

\$1.3 BILLION BOOST TO PERTH'S CONGESTION

The state government has welcomed a federal commitment to spend \$1.3 billion on WA roads to ease congestion and make roads safer. A large chunk will be spent on the Metronet project, while other funds will go to upgrading several Perth highways, the Mandurah estuary bridge duplication, and Toodyay Road.

EXPANDING THE TRANSIT NETWORK

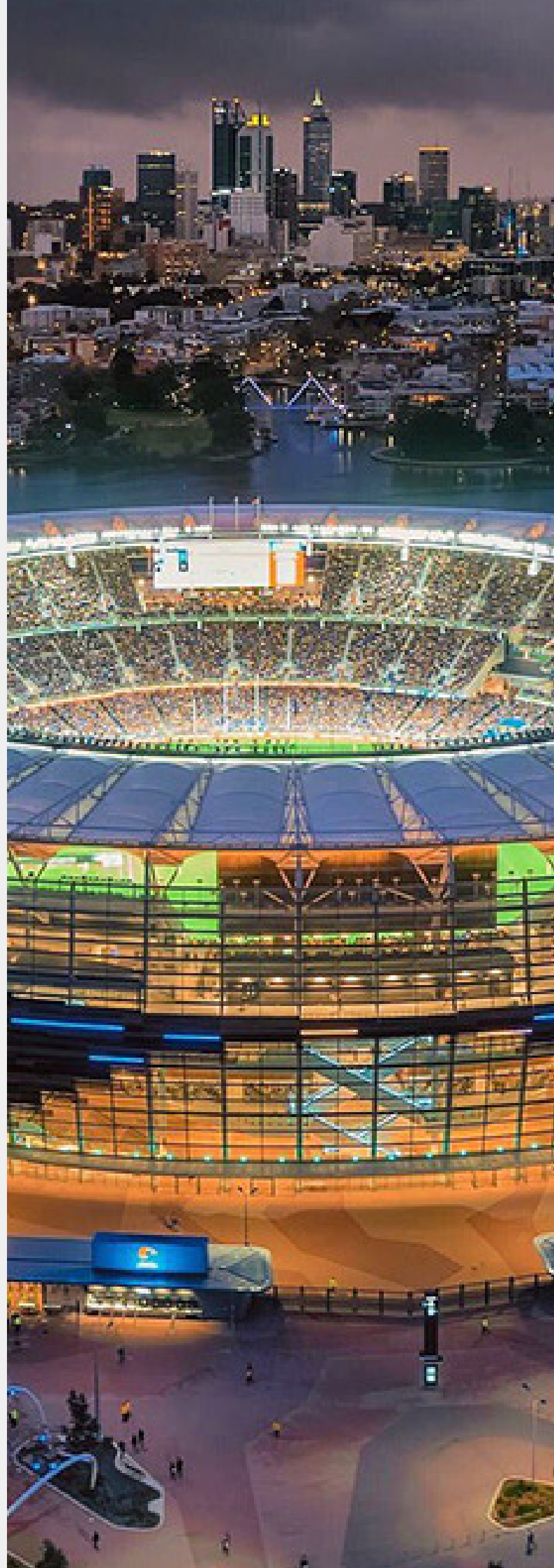
Several large scale projects have been undertaken to increase the efficiency between business and residential areas. Heavy rail has been prioritised in the Government's vision with major road networks enhancing freight capabilities.

- Northlink WA: \$1 billion
- MAX Light Rail: 22km network
- Forresfield-Airport Link: 8.5km network

CITY REVITALISATION

A number of projects are progressing in Perth CBD that will see more employment opportunities, residential facilities and an enhanced vibrancy in the state's capital. Projects currently underway include-

- Perth City Link: Multiple developments totalling \$5 billion to connect the CBD with Northbridge
- Elizabeth Quay: Will attract over \$2 billion investment and create 10,000 new jobs
- Perth Stadium: A new \$1.2 billion stadium and train station opened in January 2018
- Riverside: \$880 million project with 6,000 new jobs
- New Museum: \$428 million redevelopment has recently opened





SPECIFICATIONS



3+2 BED



2+1 BATH



2+1 CAR



1+1 LIVING