



# Rental Appraisal

29th August 2023

Re: Lot 8 New Road, Bellbird Park

To whom it may concern,

Thank you for the opportunity to review the rental potential of the above property.

In assessing the rental potential, we have taken into account a number of factors including the market, condition of the property, location, comparable properties and the current rental climate which is primarily affected by fluctuation in supply and demand.

Based on the current market demand for comparable apartments in this area, we anticipate the weekly rental price for the above property to be in the vicinity of:

3

2

1

Recommended Rent for unit 1: \$480 - \$500 per week

1

1

1

Recommended Rent for unit 2: \$350 - \$370 per week