



Rental Appraisal

24th August 2023

Re: Lot 3 New Road “Essence Estate, Bellbird Park

To whom it may concern,

Thank you for the opportunity to review the rental potential of the above property.

In assessing the rental potential, we have taken into account a number of factors including the market, condition of the property, location, comparable properties and the current rental climate which is primarily affected by fluctuation in supply and demand.

Based on the current market demand for comparable apartments in this area, we anticipate the weekly rental price for the above property to be in the vicinity of:

3

2

1

Recommended Rent for unit 1: \$450 - \$470 per week

1

1

1

Recommended Rent for unit 2: \$320 - \$340 per week